

Companies Using Stablecoins for Cross-Border Payment

Stablecoins have emerged as a revolutionary solution for cross-border payments, addressing many of the limitations of traditional financial systems. Unlike volatile cryptocurrencies, stablecoins are digital assets pegged to stable currencies like the US dollar, offering the benefits of blockchain technology without the price fluctuations. This stability, combined with near-instantaneous settlement, significantly lower fees, and enhanced transparency, has led to growing adoption across the financial industry. As regulatory frameworks continue to evolve and mature, more companies are integrating stablecoins into their global payment networks, creating more efficient pathways for international money transfers.

Top Companies Using Stablecoins for Cross-Border Payments

Traditional Financial Companies

- **FV Bank**
Supporting direct USDT stablecoin deposits to simplify cross-border transactions by reducing reliance on traditional wire transfers and fees
- **Visa**
Developing their Tokenized Asset Platform and partnering with payment providers to enable stablecoin transactions
- **Worldpay**
Partnering with BVNK to enable stablecoin payouts for faster settlements
- **Bank of America**
Recently announced they would consider issuing their own stablecoin

Stablecoin Providers

- **Bridge**
A San Antonio-based stablecoin platform making them easier to use (recently acquired by Stripe)
- **Tether (USDT)**
One of the largest stablecoin issuers with a significant share of the global stablecoin market
- **Circle (USDC)**
One of the largest stablecoin issuers working with traditional financial institutions

Fintech and Payment Companies

- **Circle Internet Group**
Issuer of USD Coin (USDC) that is launching a payments network designed to allow financial institutions and technology firms to settle cross-border transactions in stablecoins
- **PayPal, Stripe, and Revolut**
Reportedly developing stablecoin solutions for cross-border payments
- **Solana Foundation**
Offering blockchain solutions for cross-border payments using stablecoins
- **Bitt.com**
Providing stablecoin solutions in the Caribbean region

Regional Payment Solutions

- **WeChat Pay and AliPay**
China-based payment systems utilizing digital currencies
- **M-Pesa**
Kenya-based payment system with high adoption rates (90% of the population over 14 years)
- **Almond FinTech**
Regional payment solution utilizing stablecoins for cross-border transactions

According to the data, stablecoins are becoming a major force in the payment industry with approximately \$210 billion worth in circulation globally and transaction volume growing, with \$625 billion transacted in February 2025, up 21% from the same month in 2024.

The adoption of stablecoins for cross-border payments is growing as they offer several advantages over traditional systems, including faster processing times, lower fees, and enhanced transparency through blockchain technology.

